



2023 Camaro Academy Vehicle Rental Agreement

I, _____ ("Driver"), understand and agree, on behalf of myself, my heirs, executors, and legal and personal representatives to the following:

1. This Agreement constitutes a binding and enforceable agreement between the Driver and South Okanagan Motorsports Corporation, and its directors, officers, employees, representatives, agents, and associated and affiliated entities and their directors, officers, employees, representatives, and agents ("SOMC").
2. The Driver agrees to rent the vehicle described below ("Vehicle") from SOMC, for the duration of the Rental Period set out below ("Rental Period").
3. The Driver agrees to all Academy 27 Terms & Conditions, as well as, all Area 27 Rules & Regulations.
4. The Driver understands and agrees to pay a security deposit to SOMC, in order to rent the Vehicle, as laid out in the Academy Terms and Conditions. This deposit will be held for the duration of the Rental Period. Upon program completion, providing there are no incidents or damages, the pre-authorization will be released once the program concludes.
5. The Driver acknowledges that the damage deposit placed may be used to cover any damage that may arise from use of the Vehicle during the Rental Period, towards a maximum of \$5,000 ("Deductible Amount").
6. The Driver acknowledges that they will be held responsible for payment of up to \$5,000 in the event of damage or loss of the Vehicle if an incident occurs during the Rental Period.
7. The Driver confirms they have had an opportunity to visually inspect the Vehicle at the beginning of the Rental Period and the Vehicle is in good operable condition.

By signing this agreement, I, the Driver, agree to the terms of the agreement as stated above and understand this is a binding agreement.

Signature:

Rental Period: _____

Vehicle: _____

Date: _____