



2025 Academy Vehicle Rental Agreement

I, _____ ("Driver"), understand and agree, on behalf of myself, my heirs, executors, and legal and personal representatives to the following:

1. This Agreement constitutes a binding and enforceable agreement between the Driver and South Okanagan Motorsports Corporation, and its directors, officers, employees, representatives, agents, and associated and affiliated entities and their directors, officers, employees, representatives, and agents ("SOMC").
2. The Driver agrees to rent the vehicle described below ("Vehicle") from SOMC, for the duration of the Rental Period set out, which is the date of the Driver's chosen Academy Program ("Rental Period").
3. The Driver agrees to all Academy 27 Terms & Conditions, as well as, all Area 27 Rules & Regulations.
4. The Driver agrees to comply with all terms and conditions set forth by SOMC, as well as, any applicable facility rules and regulations.
5. The Driver understands and agrees to provide a damage deposit, as specified in the SOMC's terms and conditions. This deposit will be held for the duration of the Rental Period and may be used to cover any damage or loss incurred. Upon the completion of the Rental Period, provided there are no incidents or damages, the pre-authorization will be released.
6. The Driver acknowledges that they may be held responsible for any damage to the Vehicle during the Rental Period, up to a maximum deductible amount of \$5,000 (the "Deductible Amount").
7. The Driver agrees to be financially responsible for any damage or loss to the Vehicle that occurs during the Rental Period, up to the Deductible Amount.
8. The Driver confirms they have had the opportunity to visually inspect the Vehicle at the beginning of the Rental Period and agrees that the Vehicle is in good operable condition.
9. The Driver agrees to indemnify and hold harmless SOMC from any and all claims, damages, or liabilities arising from the operation or use of the Vehicle during the Rental Period.

By signing this agreement, I, the Driver, acknowledge that I have read, understood, and agree to the terms and conditions stated above, and I understand this is a binding agreement.

Signature:

Date:

